

**THE FRIENDS OF MANX NATIONAL HERITAGE SUMMARY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

INCOMING RESOURCES	2020	2019		2020	2019
	£	£		£	£
Membership Subscriptions	102,747	101,638	Incoming Resources	112,747	164,680
Friends boxes in the Museum	0	0	Resources Expended	121,014	201,766
Deposit Interest	5,211	5,095	NET INCOMING/(OUTGOING)		
Donations – General	1,642	50,963	RESOURCES	(8,267)	(37,086)
Events	2,929	6,649			
Other Income	218	335	Funds at the beginning of Year	633,885	623,715
	112,747	164,680	TOTAL FUNDS AT END OF		
			YEAR	625,618	633,885
RESOURCES EXPENDED			REPRESENTED BY		
Heritage Awards	55,857	137,897	Accrued Interest	373	580
Lecture/AGM costs	0	0	Tangible assets	0	0
Post, printing, stationery etc.	11,079	8,201	Bank Balances	732,782	746,757
Personnel fees	39,684	38,003	Deferred income	(107,537)	(113,452)
Insurance	515	490	TOTAL ASSETS	625,618	633,885
Event costs	1,033	2,975			
Conferences	0	0			
Subscription collection charges	12,846	14,200			
	121,014	201,766			

Auditor's Statement to the Directors of The Friends of Manx National Heritage

We have examined these summary accounts.

Respective responsibilities of the Committee and the Auditors:

You are responsible as a Committee for the preparation of the summary accounts. We have agreed to report to you our opinion on the consistency of the summary accounts with the full financial statements, upon which we reported to you.

Basis of Opinion:

We have carried out the procedures necessary to ascertain whether the summary accounts are consistent with the full financial statements from which they have been prepared.

Opinion:

In our opinion the summary accounts are consistent with the full financial statements for the year to 31 March 2020.

Crowe Clark Whitehill Audit LLC

Chartered Accountants
Victory House
Prospect Hill
Douglas Isle of Man

2020

Within bank balances are sums of £31,811 re Rushen Abbey, £48,392 re TT Museum, £18,290 re "Peggy" workshop, £86,333 re Prof. Bucke legacy, £336,000 re Thornbank, as at 31st March 2020.

These summary accounts are an extract from, and are consistent with, the full financial statements but may not contain sufficient information to allow a complete understanding of the financial affairs of the Friends of Manx National Heritage.

For further information the full financial statements and the auditor's report on those accounts should be consulted. A copy can be obtained from the Honorary Treasurer, Mr W H Shimmin, Woodlands, 4 Forest Close, Eyreton Lea, Crosby, IM4 4DB for a suggested donation of £5.

Our Auditors, Crowe Clark Whitehill Audit LLC (formerly Horwath Clark Whitehill Audit LLC), have given an unqualified Audit Report on the full financial statements which were approved by and signed on behalf of the Directors on 2020.

The full financial statements have been prepared in accordance with the requirements of the Charities Registration Act 1989. Copies of the full financial statements have been lodged with the General Registry, Douglas.

Signed on behalf of the Committee

M.Crowe
Chairman

W H Shimmin
Hon. Treasurer

Date : 2020